

RESOLUTION NO. 2026-25

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FAIRVIEW TOWNSHIP, YORK COUNTY, PENNSYLVANIA ESTABLISHING THE MINIMUM MUNICIPAL OBLIGATION FOR THE FAIRVIEW TOWNSHIP PENSION PLANS AND FIXING THE CONTRIBUTION OF MEMBERS OF THE FAIRVIEW TOWNSHIP PENSION PLANS FOR THE YEAR 2027.

WHEREAS an Actuarial Study has been prepared that shows the Minimum Municipal Obligation for the Fairview Township Police Pension Plan in 2027 shall be \$321,436.00.

WHEREAS an Actuarial Study has been prepared that shows the Minimum Municipal Obligation for the Fairview Township Non-Uniform Pension Plan in 2027 shall be \$223,762.00

WHEREAS an actuarial study of the Fairview Township Police Pension Plan has concluded that the condition of the Plan is such that member contributions are required for the year 2027 to keep the Plan actuarially sound.

WHEREAS an actuarial study of the Fairview Township Non-Uniform Pension Plan has concluded that the condition of the plan is such that member contributions are required for the year 2027 to keep the Plan actuarially sound.

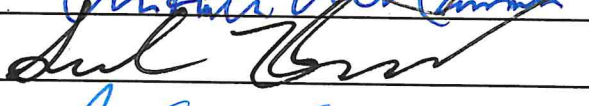
NOW THEREFORE BE IT RESOLVED by the Board of Supervisors of Fairview Township, York County, Pennsylvania, and it is hereby resolved that the contributions for the members of the Fairview Township Police Pension Plan shall be in accordance with the contract between the Township and the Fairview Township Police Association for the year 2027. Said contribution shall be 4% of Compensation.

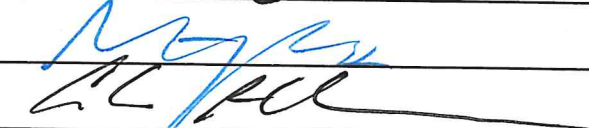
FURTHER BE IT RESOLVED by the Board of Supervisors of Fairview Township, York County, Pennsylvania, and it is hereby resolved that the contributions for the members of the Fairview Township Non-Uniform Pension Plan shall be 2% of compensation.

RESOLVED this 31st day of August 2026.

Board of Supervisors
Fairview Township, York County, Pennsylvania







ATTEST:



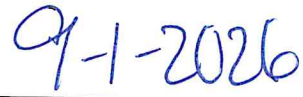
Secretary

Fairview Township Police Pension Plan
2027 Minimum Municipal Obligation

1 Normal Cost Percentage ¹	19.0%
2 Administrative Expense Percentage ¹	3.7%
3 Total Percentage (1 + 2)	22.7%
4 Estimated 2026 Total Gross W-2 Payroll	\$ 2,178,864
5 Annual Cost (3 x 4)	\$ 494,602
6 Amortization Contribution Requirement ¹	\$ 0
7 Financial Requirements (5 + 6)	\$ 494,602
8 Member Contributions Anticipated	\$ 87,155
9 10% of Negative Unfunded Liability ¹	\$ 86,011
10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2027)	\$ 321,436



Authorized Signature

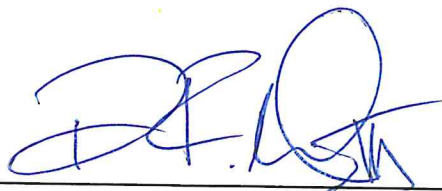


Date

¹ Based upon 01/01/2025 Actuarial Valuation

Fairview Township Non-Uniformed Employees' Pension Plan
2027 Minimum Municipal Obligation

1 Normal Cost Percentage ¹	18.6%
2 Administrative Expense Percentage ¹	4.2%
3 Total Percentage (1 + 2)	22.8%
4 Estimated 2026 Total Gross W-2 Payroll	\$ 1,587,144
5 Annual Cost (3 x 4)	\$ 361,869
6 Amortization Contribution Requirement ¹	\$ 0
7 Financial Requirements (5 + 6)	\$ 361,869
8 Member Contributions Anticipated	\$ 31,743
9 10% of Negative Unfunded Liability ¹	\$ 106,364
10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2027)	\$ 223,762



Authorized Signature



Date

¹ Based upon 01/01/2025 Actuarial Valuation