

RESOLUTION NO.2025-17

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FAIRVIEW TOWNSHIP, YORK COUNTY, PENNSYLVANIA ESTABLISHING THE MINIMUM MUNICIPAL OBLIGATION FOR THE FAIRVIEW TOWNSHIP PENSION PLANS AND FIXING THE CONTRIBUTION OF MEMBERS OF THE FAIRVIEW TOWNSHIP PENSION PLANS FOR THE YEAR 2026.

WHEREAS an Actuarial Study has been prepared that shows the Minimum Municipal Obligation for the Fairview Township Police Pension Plan in 2026 shall be \$303,602.00.

WHEREAS an Actuarial Study has been prepared that shows the Minimum Municipal Obligation for the Fairview Township Non Uniform Pension Plan in 2026 shall be \$187,717.

WHEREAS an actuarial study of the Fairview Township Police Pension Plan has concluded that the condition of the Plan is such that member contributions are required for the year 2026 to keep the Plan actuarially sound.

WHEREAS an actuarial study of the Fairview Township Non-Uniform Pension Plan has concluded that the condition of the plan is such that member contributions are required for the year 2026 to keep the Plan actuarially sound.

NOW THEREFORE BE IT RESOLVED by the Board of Supervisors of Fairview Township, York County, Pennsylvania, and it is hereby resolved that the contributions for the members of the Fairview Township Police Pension Plan shall be in accordance with the contract between the Township and the Fairview Township Police Association for the year 2026. Said contribution shall be 4% of Compensation.

FURTHER BE IT RESOLVED by the Board of Supervisors of Fairview Township, York County, Pennsylvania, and it is hereby resolved that the contributions for the members of the Fairview Township Non-Uniform Pension Plan shall be 2% of compensation.

RESOLVED this 29th day of September 2025.

Board of Supervisors
Fairview Township, York County, Pennsylvania









ATTEST:



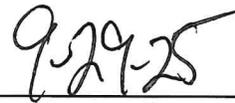
Secretary

Fairview Township Police Pension Plan
2026 Minimum Municipal Obligation

| | |
|---|--------------------------|
| 1 Normal Cost Percentage ¹ | <u>19.0%</u> |
| 2 Administrative Expense Percentage ¹ | <u>3.7%</u> |
| 3 Total Percentage (1 + 2) | <u>22.7%</u> |
| 4 Estimated 2025 Total Gross W-2 Payroll | <u>\$ 2,083,820</u> |
| 5 Annual Cost (3 x 4) | <u>\$ 473,027</u> |
| 6 Amortization Contribution Requirement ¹ | <u>\$ 0</u> |
| 7 Financial Requirements (5 + 6) | <u>\$ 473,027</u> |
| 8 Member Contributions Anticipated | <u>\$ 83,324</u> |
| 9 10% of Negative Unfunded Liability ¹ | <u>\$ 86,011</u> |
| 10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2026) | <u><u>\$ 303,692</u></u> |



Authorized Signature



Date

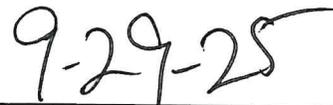
¹ Based upon 01/01/2025 Actuarial Valuation

Fairview Township Non-Uniformed Employees' Pension Plan
2026 Minimum Municipal Obligation

| | |
|---|--------------------------|
| 1 Normal Cost Percentage ¹ | <u>19.0%</u> |
| 2 Administrative Expense Percentage ¹ | <u>5.1%</u> |
| 3 Total Percentage (1 + 2) | <u>24.1%</u> |
| 4 Estimated 2025 Total Gross W-2 Payroll | <u>\$ 1,536,280</u> |
| 5 Annual Cost (3 x 4) | <u>\$ 370,243</u> |
| 6 Amortization Contribution Requirement ¹ | <u>\$ 0</u> |
| 7 Financial Requirements (5 + 6) | <u>\$ 370,243</u> |
| 8 Member Contributions Anticipated | <u>\$ 30,726</u> |
| 9 10% of Negative Unfunded Liability ¹ | <u>\$ 151,800</u> |
| 10 Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2026) | <u><u>\$ 187,717</u></u> |



Authorized Signature



Date

¹ Based upon 01/01/2023 Actuarial Valuation