

RESOLUTION NO. 2023-7

FAIRVIEW TOWNSHIP NON-UNIFORM PENSION PLAN

A Resolution of Fairview Township, York County, Pennsylvania, adopting a five-year smoothing method to determine the actuarial value of assets as part of the actuarial valuation for the Fairview Township Non-Uniform Pension Plan, according to §203.2 of the regulations covering the implementation of the actuarial funding rules of Act 205 of 1984 (P.L. 1005, No. 205, 53 P.S. §§895.101-895.803) published by the Public Employee Retirement Commission.

WHEREAS, Fairview Township has previously submitted the actuarial valuation reports for the Fairview Township Non-Uniform Pension Plan using the fair market value of plan assets to determine the actuarial value of assets; and

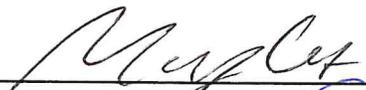
WHEREAS, Fairview Township desires to use a five-year smoothing method to determine the actuarial value of assets, effective with the January 1, 2023, actuarial valuation report; and

WHEREAS, Fairview Township desires to adopt a method for valuing assets for actuarial valuation purposes under §203.2 of the regulations cited above as determined by the Plan's actuary.

NOW THEREFORE, be it resolved and enacted by Fairview Township that the five-year smoothing method to determine the actuarial value of assets be adopted for the Plan, effective with the January 1, 2023, actuarial valuation report.

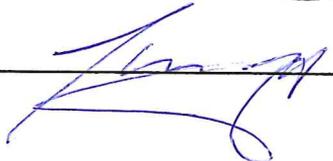
RESOLVED this 22nd day of May, 2023.

FAIRVIEW TOWNSHIP BOARD OF SUPERVISORS

By:  _____

By:  _____

By:  _____

By:  _____

By: _____

Attest:  _____
Secretary