



The Employee Benefits Company

501 Corporate Circle • P.O. Box 5900 • Harrisburg, PA 17110-0900

Phone (717) 652-5633

Fax (717) 540-9106

www.conradsiegel.com

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Fairview Township Non-Uniformed Employees'
Pension Plan
Actuarial Valuation
as of January 1, 2009

(Revised)

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009

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Comments and Certification

The purpose of the valuation report is to determine the actuarial status of the Plan and to serve as the basis for satisfying the reporting requirements under Act 205.

The Summary of Principal Plan Benefit Provisions page provides a summary of the basic plan benefit provisions in effect as of January 1, 2009. A service increment benefit has been added to the Plan equal to \$100 per month for each completed year of benefit service in excess of 25 years, up to a maximum of \$300 additional per month. Also, a deferred retirement option program has been added to the Plan such that an active member who has attained age 60 and completed 25 years of vesting service may elect to participate in the deferred retirement option program for a period of not less than 3 months nor more than 24 months. His monthly pension shall be calculated as of his date of participation in the deferred retirement option program and shall be accumulated with 5.0% interest per annum and distributed in a lump sum at retirement.

The Actuarial Assumptions and Methods page is a summary of actuarial assumptions and methods used in determining the actuarial status of the Plan. Effective with this actuarial valuation, the actuarial value of assets has been changed from market value to a 5-year smoothed value, with a maximum of 130% of market value.

Section 1 of the report provides a summary of plan assets and summary of plan membership.

The market value of the fund as of December 31, 2008, is \$3,099,816. This includes Voluntary Employee Contribution Accounts totaling \$9,571.07. The net dollar-weighted rates of investment return during 2007 and 2008 were 5.73% and -25.80%, respectively.

As of January 1, 2009, there are 29 active members with total annual payroll of \$1,326,930. There are also 7 retired members currently receiving benefits under the Plan totaling \$127,489 annually, 1 disabled member currently receiving benefits under the Plan totaling \$21,213 annually, 2 spouse beneficiaries of deceased members currently receiving benefits under the Plan totaling \$28,831 annually and 7 vested former members entitled to deferred benefits under the Plan totaling \$13,636 annually.

Section 2 of the report provides the Act 205 funding calculations.

Page 1 of Section 2 shows the calculation of the actuarial value of assets. As of December 31, 2008, the actuarial value of assets is \$4,017,318. This is equal to 130% of the market value of assets.

As of January 1, 2009, there is an unfunded actuarial accrued liability under the Plan of \$998,654. The normal cost of the Plan, which is the cost of benefits being accrued during the current year, is \$214,789, which is 16.2% of annual payroll.

Page 4 of Section 2 shows the analysis of the change in the unfunded actuarial accrued liability from January 1, 2007, to January 1, 2009. There was an actuarial loss during the period of \$1,297,824. The unfunded actuarial accrued liability also increased by \$143,050 due to the change in the plan benefit provisions and decreased by \$927,073 due to the change in actuarial assumptions.

Fairview Township Non-Uniformed Employees' Pension Plan
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Page 5 of Section 2 illustrates the minimum municipal obligation for the Plan. The financial requirement of the Plan is \$376,232. This includes the normal cost, \$214,789, assumed annual administrative expenses, \$31,038, and amortization of the unfunded actuarial accrued liability, \$130,405. The financial requirement is reduced by expected member contributions to the Plan during 2009, \$26,539. This results in a minimum municipal obligation of \$349,693. If the Township allocates \$92,573 of general municipal pension system State aid received during 2009 to the Plan, there is a net minimum municipal obligation of \$257,120. This calculation of the minimum municipal obligation is for illustrative purposes only since the calculation of the minimum municipal obligation for purposes of determining the Township's required contribution to the Plan is prepared through the budgeting process by September 30 each year for the upcoming calendar year.

Page 6 of Section 2 indicates the actuarial present value of accumulated plan benefits. As of January 1, 2009, the total actuarial present value of accumulated plan benefits is \$3,974,793. This compares to net assets available for benefits of \$3,099,816.

Section 3 of the report provides supplemental information for reporting under Governmental Accounting Standards Board Statements No. 25 and 27.

Section 4 of the report provides information on the plan participants.

Actuarial Certification

To the best of my knowledge this report is complete and accurate, based upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by BNY Mellon, N.A. The data with respect to participants and beneficiaries was furnished by Fairview Township. The data has been reviewed and has been determined to be reasonable.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

I certify that all costs, liabilities, rates of interest, and other factors under the Plan in Section 2 of the report have been determined on the basis of actuarial assumptions and methods, each of which is reasonable (taking into account the experience of the Plan and reasonable expectations) or which, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption and method were reasonable, and which, in combination, offer my best estimate of anticipated experience under the Plan.

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An approximation technique for the valuation of the disability benefit has been utilized due to the unavailability of any generally accepted disability table based upon municipal pension experience. The approximation technique for the valuation of the disability benefit is a loading factor of 5.0% added to basic pension costs. This same approximation technique has been used in prior actuarial valuations of the Plan. It is my best estimate that the use of the approximation technique will cause little or no distortion in the valuation results.

I am a member of the American Academy of Actuaries, a Fellow of the Society of Actuaries, and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/26/2010
Date

David H. Killick
David H. Killick, F.S.A.
Consulting Actuary
Enrolled Actuary No. 08-03880

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009
Summary of Principal Plan Benefit Provisions

Eligibility

A full-time non-uniformed employee of the Township joins the Plan on his date of employment.

Normal Retirement

A Class 2 employee is eligible for normal retirement after attainment of age 65, or after attainment of age 60 and completion of 25 years of vesting service, if earlier. A Class 1 employee is eligible for normal retirement after attainment of age 60 or completion of 25 years of vesting service, if earlier.

The normal retirement pension is payable monthly during the member's lifetime, with payments guaranteed for the first 120 months.

The amount of monthly pension is equal to 2.0% of average monthly compensation multiplied by the number of years of benefit service completed by the member at retirement, up to a maximum of 25 years. For members hired prior to January 1, 2001, the amount of monthly pension is equal to 1.5% of average monthly compensation multiplied by the number of years of benefit service completed by the member at retirement, if greater. Also, a service increment is provided equal to \$100 per month for each completed year of benefit service in excess of 25 years, up to a maximum of \$300 additional per month.

Average monthly compensation is based upon the final plan year preceding retirement.

Late Retirement

If a member continues working after his normal retirement date, his pension does not start until he actually retires. The monthly late retirement pension is equal to the benefit accrued to the late retirement date.

Early Retirement

A member is eligible for early retirement after attainment of age 55. The monthly early retirement pension is equal to the benefit accrued to the date of early retirement, reduced 1/2 of 1% for each month early.

Disability Retirement

If an active member becomes totally and permanently disabled and qualifies for Social Security disability payments, he is eligible for a disability pension. The monthly disability pension is equal to the benefit accrued to the date of disability.

Deferred Retirement Option Program

An active member who has attained age 60 and completed 25 years of vesting service may elect to participate in the deferred retirement option program for a period of not less than three months nor more than 24 months. His monthly pension shall be calculated as of his date of participation in the

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009
Summary of Principal Plan Benefit Provisions

deferred retirement option program and shall be accumulated with 5.0% interest per annum and distributed in a lump sum at retirement.

Postretirement Cost-of-Living Increase

An annual cost-of-living increase equal to the percentage increase in the "Wage Earner Index" in the Consumer Price Index during the preceding calendar year, up to a maximum of 3.0%, is made to retirees and beneficiaries, with a maximum total cost-of-living increase of 30%.

Death Benefits

The death benefit for an active member is a refund of his contributions with interest.

Vesting

A member's benefits are always 100% vested. The vested benefit is a deferred monthly pension beginning at normal retirement equal to the benefit accrued to the date of termination. The member may elect a lump sum cash settlement in lieu of a deferred pension.

Accrued Pension

The benefit accrued at any date other than the normal retirement date is determined by the normal retirement benefit formula, but based upon compensation and years of benefit service to the date of determination.

Contributions

Members contribute 2.0% of compensation.

Member contributions are credited with 5.0% annual interest.

Fairview Township Non-Uniformed Employees' Pension Plan
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Actuarial Assumptions and Methods

Interest

7.00%

Salary

6.00% Annual Increase

Withdrawal

Table D-1: Rates of withdrawal at selected ages:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
20	5.5000%	35	2.5000%	50	0.0000%
25	5.0000%	40	1.0000%	55	0.0000%
30	4.0000%	45	0.5000%	60	0.0000%

Mortality

UP1984 Table with 5 year postretirement age setback for females

Disability

Loading of 5.00% added to basic pension costs.

Retirement

It is assumed that all members retire upon the attainment of age 65 or enter the Deferred Retirement Option Program (DROP) upon the attainment of age 60 and completion of 25 years of vesting service, if earlier. It is also assumed that, for members who enter the DROP, participation in the DROP continues for 24 months.

Preretirement Death Benefit

Liabilities computed on the assumption that all participants will have spouses of the same age at the date of eligibility for the benefit.

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009
Actuarial Assumptions and Methods

Expenses

Provision for administrative expenses added to normal cost.

Inflation

Moderate inflation based on long term historical average rates is a component of the actuarial assumptions used herein. Provision is not made for advance funding of sharply higher rates of inflation experienced in some years. The effects of such higher rates are reflected in the funding after their occurrence.

Cost-of-Living Increase

3.00% per year

Actuarial Value of Assets

Each year the investment gain (excess of actual investment income including realized and unrealized appreciation over expected investment income) or loss is recognized over a five-year period. In no event is the actuarial value of assets allowed to be greater than 130% or less than 70% of market value.

Actuarial Cost Method

Entry Age Normal

Changes in Actuarial Assumptions and Methods

	<u>Prior</u>	<u>Current</u>
Actuarial Value of Assets	Market Value	5-Year Smoothing

Fairview Township Non-Uniformed Employees'
Pension Plan
Actuarial Valuation
as of January 1, 2009

Section 1

Summary of Plan Assets and Summary of Plan Membership

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Receipts and Disbursements - January 1, 2007 to December 31, 2007

Market Value at 1/1/2007		\$ 3,825,170.08
Receipts		
Employer Contributions Received	\$ 195,015.71	
Employee Contributions		
Received	\$ 25,141.56	
Receivable at 1/1/2007	(1,078.89)	
Receivable at 12/31/2007	1,205.24	
Total Employee Contributions	25,267.91	
State Contributions Received		78,547.29
Investment Income		
Interest Received	\$ 464.21	
Dividends Received	208.92	
Accrued Income at 1/1/2007	0.00	
Accrued Income at 12/31/2007	0.00	
Total Investment Income	673.13	
Change in Market Value		
Realized Gain/Loss	\$ 83,162.75	
Unrealized Gain/Loss	138,378.04	
Net Change in Market Value	221,540.79	
Total Receipts		521,044.83
Disbursements		
Monthly Benefit Payments	\$ (127,198.92)	
Lump Sum Benefit Payment	(29,494.00)	
Administrative Expenses	(31,191.50)	
Total Disbursements		(187,884.42)
Market Value at 12/31/2007		\$ 4,158,330.49
Approximate Net Dollar-Weighted Rate of Investment Return		5.73%

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Receipts and Disbursements - January 1, 2008 to December 31, 2008

Market Value at 1/1/2008		\$ 4,158,330.49
Receipts		
Employer Contributions Received	\$ 176,875.88	
Employee Contributions		
Received	\$ 27,237.87	
Receivable at 1/1/2008	(1,205.24)	
Receivable at 12/31/2008	0.00	
Total Employee Contributions	<u>26,032.63</u>	
State Contributions Received		92,573.12
Investment Income		
Interest Received	\$ 424.41	
Dividends Received	17.94	
Accrued Income at 1/1/2008	0.00	
Accrued Income at 12/31/2008	0.00	
Total Investment Income	<u>442.35</u>	
Change in Market Value		
Realized Gain/Loss	\$ (2,609.07)	
Unrealized Gain/Loss	(1,072,679.12)	
Net Change in Market Value	<u>(1,075,288.19)</u>	
Total Receipts		(779,364.21)
Disbursements		
Monthly Benefit Payments	\$ (162,659.03)	
Refund of Employee Contributions	(16,610.56)	
Lump Sum DROP Account Payments	(68,997.17)	
Administrative Expenses	<u>(30,883.93)</u>	
Total Disbursements		<u>(279,150.69)</u>
Market Value at 12/31/2008		<u>\$ 3,099,815.59</u>
Approximate Net Dollar-Weighted Rate of Investment Return		<u>(25.80%)</u>

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Assets, Liabilities and Reserves

Assets

Cash	\$	16.91
Money Markets		27,976.06
Mutual Funds		
EB Intermediate Bond Fund	\$	626,459.56
EB Active Core Bond Fund		584,339.35
EB Daily Valued Index Plus Fund		230,240.14
EB NCML EAFE Plus Fund		321,179.51
EB Small Cap Stock Fund		92,704.37
EB FPA Core Large Cap Stock Fund		610,882.58
EB DV ENH Mid-Cap Core Fund		155,971.45
TBC Large Cap Core Fund		228,425.14
TBC Small Mid-Cap Growth Fund		108,877.98
TBC Small Mid-Cap Value Fund		110,760.33
Total		<u>3,069,840.41</u>
Total Assets in Fund		\$ 3,097,833.38
Employee Contributions Receivable		0.00
Receivable from Police Pension Plan		99.50
Benefits Receivable		2,705.43
Accrued Income		<u>0.00</u>
Total Assets		\$ 3,100,638.31
Liabilities		
Benefits Payable	\$	<u>(822.72)</u>
Total Liabilities		<u>(822.72)</u>
Net Assets		<u><u>\$ 3,099,815.59</u></u>
Reserves		
Market Value of Assets	\$	3,099,815.59
Voluntary Employee Contribution Accounts		<u>(9,571.07)</u>
Reserves for Benefits		<u><u>\$ 3,090,244.52</u></u>

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Summary of Plan Membership

Active Members	Number of Members	Annual Payroll
Active Members as of 1/1/2007	28	
New Members During the Period	5	
Returned to Active	0	
Members No Longer Active:		
Retired with Disability Benefit	0	
Retired with Service Retirement Benefit	(1)	
Elected DROP Benefit	(1)	
Separated with Deferred Benefit	(2)	
Separated with Refund of Contributions	0	
Separated with Neither Deferred Benefit nor Refund of Contributions	0	
Deceased	0	
Total	<u>(4)</u>	
Active Members as of 1/1/2009	<u>29</u>	<u>\$ 1,326,930</u>
Vested Former Members	Number of Members	Annual Benefit
Vested Former Members as of 1/1/2007	6	
Separated with Deferred Benefit	2	
Beneficiary of Deceased Participant	0	
Returned to Active	0	
Retired with Service Retirement Benefit	0	
Deceased or Paid in Full	<u>(1)</u>	
Vested Former Members as of 1/1/2009	<u>7</u>	<u>\$ 13,636</u>
DROP Members		
DROP Members as of 1/1/2007	0	
Elected DROP Benefit	1	
Retired from DROP Benefit	(1)	
Deceased	<u>0</u>	
DROP Members as of 1/1/2009	<u>0</u>	<u>\$ 0</u>
Retired Members		
Retired Members as of 1/1/2007	6	
Retired with Service Retirement Benefit	1	
Retired from DROP Benefit	1	
Deceased or Paid in Full	<u>(1)</u>	
Retired Members as of 1/1/2009	<u>7</u>	<u>\$ 127,489</u>

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Summary of Plan Membership

Disabled Members	Number of Members	Annual Benefit
Disabled Members as of 1/1/2007	1	
Retired with Disability Benefit	0	
Retired from DROP Benefit	0	
Deceased	0	
Disabled Members as of 1/1/2009	<u>1</u>	<u>\$ 21,213</u>
Spouse Beneficiaries of Deceased Members		
Spouse Beneficiaries of Deceased Members as of 1/1/2007	2	
Additional Spouse Beneficiaries of Deceased Members	0	
Deceased	0	
Spouse Beneficiaries of Deceased Members as of 1/1/2009	<u>2</u>	<u>\$ 28,831</u>

Fairview Township Non-Uniformed Employees'
Pension Plan
Actuarial Valuation
as of January 1, 2009

Section 2

Act 205 Funding Calculations

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Actuarial Value of Assets

	2005	2006	2007	2008
Market Value at 1/1	\$ 3,074,482.55	\$ 3,337,769.95	\$ 3,816,488.84	\$ 4,149,215.19
Contributions	283,007.44	293,789.91	298,830.91	295,481.63
Benefit Payments and Expenses	(168,460.56)	(153,134.91)	(187,884.42)	(279,150.69)
Expected Investment Income ¹	219,222.92	238,566.82	271,037.35	291,016.65
Expected Value at 12/31	\$ 3,408,252.35	\$ 3,716,991.77	\$ 4,198,472.68	\$ 4,456,562.78
Market Value at 12/31	3,337,769.95	3,816,488.84	4,149,215.19	3,090,244.52
Gain/(Loss): (Market Value less Expected Value)	\$ (70,482.40)	\$ 99,497.07	\$ (49,257.49)	\$ (1,366,318.26)
Percentage of Gain/(Loss) to be recognized in the future	20%	40%	60%	80%
Gain/(Loss) to be recognized in the future	\$ (14,096.48)	\$ 39,798.83	\$ (29,554.49)	\$ (1,093,054.61)
Market Value at 12/31/2008				\$ 3,090,244.52
Total (Gain)/Loss for 2005-2008 to be recognized in the future				<u>1,096,906.75</u>
Actuarial Value of Assets at 12/31/2008				<u><u>\$ 4,017,317.88</u></u> ²

¹ 7.00% annual interest rate

² Actuarial Value of Assets cannot be greater than 130% nor be less than 70% of the Market Value.

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Unfunded Actuarial Accrued Liability and Normal Cost

Unfunded Actuarial Accrued Liability

Actuarial Present Value of Future Benefits

Active Members Retirement Pension Benefits	\$	5,398,876
Active Members Vested Withdrawal Benefits		39,204
Active Members Disability Benefits		269,945
Active Members Refund of Member Contributions		37,754 ¹
Vested Former Members Benefits		49,036
Retired Members Benefits		1,343,564
Disabled Members Benefits		298,648
Surviving Spouses Benefits		<u>227,070</u>
Total	\$	7,664,097
Actuarial Present Value of Future Normal Costs		<u>(2,648,125)</u>
Actuarial Accrued Liability	\$	5,015,972
Actuarial Value of Assets		<u>(4,017,318)</u>
Unfunded Actuarial Accrued Liability	\$	<u><u>998,654</u></u>
 Normal Cost		
Normal Cost	\$	<u><u>214,789</u></u>
Normal Cost as a Percentage of Annual Payroll		<u>16.2%</u>

¹ Accumulated Member Contributions Without Interest as of 1/1/2009 = \$198,849
 Accumulated Member Contributions With Interest as of 1/1/2009 = \$284,514

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Analysis of the Change in the Unfunded Actuarial Accrued Liability

Unfunded Actuarial Accrued Liability at 1/1/2007	\$	580,621
Additions		
Normal Costs	\$ 396,177	
Administrative Expenses	62,076	
Interest on Unfunded Actuarial Accrued Liability, Normal Costs, and Administrative Expenses	<u>130,702</u>	
Total		588,955
Contributions		
Employer Contributions	\$ (371,892)	
Employee Contributions	(51,301)	
State Contributions	(171,120)	
Interest on Contributions	<u>(60,399)</u>	
Total		(654,712)
Adjustment for Funding Deviation		(30,011)
Modification in the Benefit Plan		143,050
Change in Actuarial Assumptions		(927,073)
Actuarial Loss		
Investment Loss	\$ 1,436,972	
Experience Gain	(169,159)	
Funding Deviation	<u>30,011</u>	
Total		<u>1,297,824</u>
Unfunded Actuarial Accrued Liability at 1/1/2009	\$	<u><u>998,654</u></u>

Fairview Township Non-Uniformed Employees' Pension Plan
 Actuarial Valuation as of January 1, 2009
Illustration of Minimum Municipal Obligation

Financial Requirements

Normal Cost	\$	214,789	
Administrative Expenses		31,038 ¹	
Amortization of Unfunded Actuarial Accrued Liability		<u>130,405</u>	
Total	\$		376,232
Expected Member Contributions			<u>(26,539)</u>
Minimum Municipal Obligation	\$		349,693
Estimated Allocation of General Municipal Pension System State Aid			<u>(92,573)</u>
Net Minimum Municipal Obligation	\$		<u><u>257,120</u></u>

¹ Total Administrative Expenses for Plan Year 1/1/2007 to 12/31/2007 - \$ 31,192
 Total Administrative Expenses for Plan Year 1/1/2008 to 12/31/2008 - \$ 30,884

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009
Actuarial Present Value of Accumulated Plan Benefits

Vested Benefits		
Retired Members	\$ 1,869,282	
Other Members	2,105,511	
Total Vested Benefits	<u>3,974,793</u>	\$ 3,974,793
Nonvested Benefits		<u>0</u>
Total Actuarial Present Value of Accumulated Plan Benefits		<u>\$ 3,974,793</u>
Net Assets Available for Benefits as of 1/1/2009		<u>\$ 3,099,816</u>

Fairview Township Non-Uniformed Employees'
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Section 3

Supplemental Information for GASB Reporting

Fairview Township Non-Uniformed Employees' Pension Plan
Actuarial Valuation as of January 1, 2009
Supplemental Information for GASB Statement Nos. 25 & 27 Reporting

Schedule of Funding Progress

Valuation Date	Actuarial Value of Assets (a)	Entry Age Actuarial Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
1/1/1999	\$ 1,854,980	\$ 1,745,404	\$ (109,576)	106.3%	\$ 772,909	(14.2%)
1/1/2000	2,087,599	1,890,218	(197,381)	110.4%	818,915	(24.1%)
1/1/2001	2,107,756	2,328,032	220,276	90.5%	923,403	23.9%
1/1/2002	2,097,122	2,561,823	464,701	81.9%	940,489	49.4%
1/1/2003	2,163,506	3,222,779	1,059,273	67.1%	984,785	107.6%
1/1/2004	2,664,939	3,738,386	1,073,447	71.3%	1,152,851	93.1%
1/1/2005	3,074,483	3,976,217	901,734	77.3%	1,159,617	77.8%
1/1/2006	3,337,770	4,104,830	767,060	81.3%	1,122,344	68.3%
1/1/2007	3,816,489	4,397,110	580,621	86.8%	1,221,124	47.5%
1/1/2008	4,149,215	4,852,207	702,992	85.5%	1,229,917	57.2%
1/1/2009	4,017,318	5,015,972	998,654	80.1%	1,326,930	75.3%

Schedule of Contributions from the Employer and Other Contributing Entities

Year	Annual Required Contribution	Contributions From Employer	Percentage Contributed
1999	\$ 81,720	\$ 81,720	100.0%
2000	75,038	75,038	100.0%
2001	87,723	87,723	100.0%
2002	91,406	136,114	100.0%+
2003	147,094	147,094	100.0%
2004	156,018	160,125	100.0%+
2005	258,128	258,128	100.0%
2006	269,313	269,313	100.0%
2007	273,563	273,563	100.0%
2008	269,449	269,449	100.0%

The above information was determined as part of the actuarial valuations at the dates listed.
Additional information as of the current actuarial valuation:

Amortization Method: Level Dollar Closed
Remaining Amortization Period: 11 Years

Other Actuarial Assumptions and Methods stated previously in report.

¹ Includes general municipal pension system State aid