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Fairview Township Police Pension Plan
Actuarial Valuation
as of January 1, 2005

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
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Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Comments and Certification

The purpose of the valuation report is to determine the actuarial status of the Plan and to serve as the basis for satisfying the reporting requirements under Act 205.

The Summary of Principal Plan Benefit Provisions page provides a summary of the basic plan benefit provisions in effect as of January 1, 2005.

The Actuarial Assumptions and Methods page is a summary of actuarial assumptions and methods used in determining the actuarial status of the Plan.

Section 1 of the report provides a summary of plan assets and summary of plan membership.

The market value of the fund as of December 31, 2004, is \$6,018,937. The net dollar-weighted rates of investment return during 2003 and 2004 were 19.57% and 10.21%, respectively.

As of January 1, 2005, there are 14 active members with total annual payroll for pension purposes of \$807,661. There are also 7 retired members currently receiving benefits under the Plan totaling \$169,806 annually, 1 spouse beneficiary of a deceased member currently receiving benefits under the Plan totaling \$14,577 annually and 1 vested former member entitled to deferred benefits under the Plan totaling \$14,651 annually.

Section 2 of the report provides the Act 205 funding calculations.

As of January 1, 2005, plan assets exceed the actuarial accrued liability under the Plan by \$1,345,203. The normal cost of the Plan, which is the cost of benefits being accrued during the current year, is \$171,087. There is also an annual insurance premium of \$8,349 to cover the killed-in-service benefit risk. This results in a gross normal cost of \$179,436, which is 22.2% of covered payroll.

Page 2 of Section 2 shows the analysis of the change in the unfunded actuarial accrued liability from January 1, 2003, to January 1, 2005. There was an actuarial gain during the period of \$691,453.

Page 3 of Section 2 illustrates the minimum municipal obligation for the Plan. The financial requirement of the Plan is \$221,212. This includes the normal cost, \$179,436, plus assumed annual administrative expenses, \$41,776. The financial requirement is reduced by 10% of the excess of plan assets over the actuarial accrued liability, \$134,520. This results in a minimum municipal obligation of \$86,692. This calculation of the minimum municipal obligation is for illustrative purposes only since the calculation of the minimum municipal obligation for purposes of determining the Township's required contribution to the Plan is prepared through the budgeting process by September 30 each year for the upcoming calendar year.

Page 4 of Section 2 indicates the actuarial present value of accumulated plan benefits. As of January 1, 2005, the total actuarial present value of accumulated plan benefits is \$3,628,098. This compares to net assets available for benefits of \$6,018,937.

Section 3 of the report provides supplemental information for reporting under Governmental Accounting Standards Board Statements No. 25 and 27.

Section 4 of the report provides information on the plan participants.

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Comments and Certification

Actuarial Certification

To the best of my knowledge this report is complete and accurate, based upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by Mellon Bank, N.A. The data with respect to participants and beneficiaries was furnished by Fairview Township.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities.

I certify that all costs, liabilities, rates of interest, and other factors under the Plan have been determined on the basis of actuarial assumptions and methods, each of which is reasonable (taking into account the experience of the Plan and reasonable expectations) or which, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption and method were reasonable, and which, in combination, offer my best estimate of anticipated experience under the Plan.

An approximation technique for the valuation of the disability benefit has been utilized due to the unavailability of any generally accepted disability table based upon municipal pension experience. The approximation technique for the valuation of the disability benefit is a loading factor of 4.00% added to basic pension costs. This same approximation technique has been used in prior actuarial valuations of the Plan. It is my best estimate that the use of the approximation technique will cause little or no distortion in the valuation results.

4/19/2005

Date

David H. Killick

David H. Killick, F.S.A.
Consulting Actuary
Enrolled Actuary No. 05-03880

DHK/KMP

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Summary of Principal Plan Benefit Provisions

Eligibility

All full-time members of the police force join the Plan upon employment.

Normal Retirement

A member is eligible for normal retirement after attainment of age 50 and completion of 25 years of vesting service.

The normal retirement pension is payable monthly during the member's lifetime, with payments continuing after the member's death to the surviving spouse, or eligible child, equal to 50% of the amount payable to the member at the time of the member's death.

The amount of monthly pension is equal to 50% of average monthly compensation, plus a service increment of \$100 per month for members who complete 26 or more years of benefit service.

Average monthly compensation is based upon the last 36 months of employment.

Late Retirement

If a member continues working after his normal retirement date, his pension does not start until he actually retires. The monthly late retirement pension is equal to the benefit accrued to the late retirement date.

Early Retirement

A member is eligible for early retirement after completion of 20 years of vesting service. The monthly early retirement pension is equal to the actuarial equivalent of the benefit accrued at the early retirement date.

Disability Retirement

If an active member is disabled in the line of duty, he is eligible for a disability pension. The monthly disability pension is equal to 75% of the member's final monthly salary.

Postretirement Cost-of-Living Increase

An annual cost-of-living increase equal to the percentage increase in the "Wage Earner Index" in the Consumer Price Index during the preceding calendar year is made to retirees, with a maximum total cost-of-living increase of 30%, and a maximum pension benefit of 75% of the salary used for computing retirement benefits.

Death Benefits

If an active member is killed in the line of duty, a monthly death benefit is payable to his surviving spouse, or eligible child, equal to 100% of the member's monthly salary at the time of death.

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Summary of Principal Plan Benefit Provisions

If a member is eligible for retirement at the time of death, a monthly death benefit is payable to his surviving spouse, or eligible child, equal to 50% of the monthly benefit the member would have been receiving had he been retired at the time of death.

Vesting

A member's benefits vest upon completion of 12 years of service. The vested benefit is a deferred monthly pension beginning at normal retirement equal to the benefit accrued to the date of termination.

Accrued Pension

The benefit accrued at any date other than the normal retirement date is equal to the projected normal retirement benefit multiplied by the ratio of the number of years of benefit service to date to the total number of years of benefit service projected at normal retirement.

Contributions

Member contributions are currently suspended.

Past member contributions are credited with 4.0% interest.

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Actuarial Assumptions and Methods

Interest

7.00%

Salary

6.00% Annual Increase

Withdrawal

Table D-1: Rates of withdrawal at selected ages:

| <u>Age</u> | <u>Rate</u> | <u>Age</u> | <u>Rate</u> | <u>Age</u> | <u>Rate</u> |
|------------|-------------|------------|-------------|------------|-------------|
| 20 | 5.5000% | 35 | 2.5000% | 50 | 0.0000% |
| 25 | 5.0000% | 40 | 1.0000% | 55 | 0.0000% |
| 30 | 4.0000% | 45 | 0.5000% | 60 | 0.0000% |

Mortality

UP1984 Table with 5 year postretirement age setback for females

Disability

Loading of 4.00% added to basic pension costs.

Retirement

Normal Retirement Age, or age on valuation date, if greater.

Preretirement Death Benefit

Liabilities computed on the assumption that all participants will have spouses of the same age at the date of eligibility for the benefit. It is assumed that 25% of preretirement deaths are killed-in-service. It is assumed that the current killed-in-service insurance coverage will be maintained in future years.

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Actuarial Assumptions and Methods

Expenses

Provision for administrative expenses added to normal cost.

Inflation

Moderate inflation based on long term historical average rates is a component of the actuarial assumptions used herein. Provision is not made for advance funding of sharply higher rates of inflation experienced in some years. The effects of such higher rates are reflected in the funding after their occurrence.

Cost-of-Living Increase

3.00% per year

Actuarial Value of Assets

Market Value as determined by the trustee.

Actuarial Cost Method

Entry Age Normal

Fairview Township Police Pension Plan
Actuarial Valuation
as of January 1, 2005

Section 1

Summary of Plan Assets and Summary of Plan Membership

Fairview Township Police Pension Plan
 Actuarial Valuation as of January 1, 2005
Receipts and Disbursements - January 1, 2003 to December 31, 2003

| | | |
|---|-----------------|-----------------|
| Market Value at 1/1/2003 | | \$ 4,893,174.24 |
| Receipts | | |
| Employer Contributions Received | \$ | 0.00 |
| Investment Income | | |
| Interest Received | \$ 2,688.08 | |
| Dividends Received | 742.56 | |
| Accrued Income at 1/1/2003 | (2,639.46) | |
| Accrued Income at 12/31/2003 | 0.00 | |
| Total Investment Income | | 791.18 |
| Change in Market Value | | |
| Realized Gain/Loss | \$ (14,450.34) | |
| Unrealized Gain/Loss | 953,823.68 | |
| Net Change in Market Value | | 939,373.34 |
| Total Receipts | | 940,164.52 |
| Disbursements | | |
| Monthly Benefit Payments | \$ (139,702.44) | |
| Refund of Employee Contributions | (344.38) | |
| Administrative Expenses | (38,989.33) | |
| Total Disbursements | | (179,036.15) |
| Market Value at 12/31/2003 | | \$ 5,654,302.61 |
| Approximate Net Dollar-Weighted Rate of Investment Return | | 19.57% |

Fairview Township Police Pension Plan
 Actuarial Valuation as of January 1, 2005
Receipts and Disbursements - January 1, 2004 to December 31, 2004

| | | |
|---|----|-----------------|
| Market Value at 1/1/2004 | | \$ 5,654,302.61 |
| Receipts | | |
| Employer Contributions Received | \$ | 0.00 |
| Investment Income | | |
| Interest Received | \$ | 78.70 |
| Dividends Received | | 0.00 |
| Accrued Income at 1/1/2004 | | 0.00 |
| Accrued Income at 12/31/2004 | | 0.00 |
| Total Investment Income | | 78.70 |
| Change in Market Value | | |
| Realized Gain/Loss | \$ | 141,123.27 |
| Unrealized Gain/Loss | | 425,712.84 |
| Net Change in Market Value | | 566,836.11 |
| Total Receipts | | 566,914.81 |
| Disbursements | | |
| Monthly Benefit Payments | \$ | (157,718.12) |
| Administrative Expenses | | (44,561.90) |
| Total Disbursements | | (202,280.02) |
| Market Value at 12/31/2004 | | \$ 6,018,937.40 |
| Approximate Net Dollar-Weighted Rate of Investment Return | | 10.21% |

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Assets and Liabilities

Assets

| | | |
|----------------------------------|---------------------|-------------------------------|
| Cash | | \$ 26.19 |
| Money Markets | | 15,071.26 |
| Common Trust Funds | | |
| EB Intermediate Bond Fund | \$ 1,156,729.27 | |
| EB Active Core Bond Fund | 1,242,015.36 | |
| EB International Equity Fund | 715,478.34 | |
| EB FPA Core Mid Cap Stock Fund | 803,410.72 | |
| EB FPA Core Large Cap Stock Fund | <u>2,085,505.06</u> | |
| Total | | <u>6,003,138.75</u> |
| Total Assets in Fund | | \$ 6,018,236.20 |
| Benefits Receivable | | 701.20 |
| Accrued Income | | <u>0.00</u> |
| Total Assets | | \$ 6,018,937.40 |
| Liabilities | | |
| Total Liabilities | | <u>0.00</u> |
| Net Assets | | <u><u>\$ 6,018,937.40</u></u> |

Fairview Township Police Pension Plan
 Actuarial Valuation as of January 1, 2005
 Summary of Plan Membership

| Active Members | <u>Number of Members</u> | <u>Annual Payroll</u> |
|---|----------------------------------|-------------------------------|
| Active Members as of 1/1/2003 | 11 | |
| New Members During the Period | 5 | |
| Returned to Active | 0 | |
| Members No Longer Active: | | |
| Retired with Disability Benefit | 0 | |
| Retired with Service Retirement Benefit | (1) | |
| Separated with Deferred Benefit | 0 | |
| Separated with Refund of Contributions | 0 | |
| Separated with Neither Deferred Benefit nor Refund of Contributions | (1) | |
| Deceased | 0 | |
| Total | <u>(2)</u> | |
| Active Members as of 1/1/2005 | <u>14</u> | <u>\$ 807,661</u> |
| Vested Former Members | <u>Number of Members</u> | <u>Annual Benefit</u> |
| Vested Former Members as of 1/1/2003 | 1 | |
| Separated with Deferred Benefit | 0 | |
| Beneficiary of Deceased Participant | 0 | |
| Returned to Active | 0 | |
| Retired with Service Retirement Benefit | 0 | |
| Deceased or Paid in Full | <u>0</u> | |
| Vested Former Members as of 1/1/2005 | <u>1</u> | <u>\$ 14,651</u> |
| Retired Members | | |
| Retired Members as of 1/1/2003 | 6 | |
| Retired with Service Retirement Benefit | 1 | |
| Deceased or Paid in Full | <u>0</u> | |
| Retired Members as of 1/1/2005 | <u>7</u> | <u>\$ 169,806</u> |
| Spouse Beneficiaries of Deceased Members | | |
| Spouse Beneficiaries of Deceased Members as of 1/1/2003 | 1 | |
| Additional Spouse Beneficiaries of Deceased Members | 0 | |
| Deceased | <u>0</u> | |
| Spouse Beneficiaries of Deceased Members as of 1/1/2005 | <u>1</u> | <u>\$ 14,577</u> |

Fairview Township Police Pension Plan
Actuarial Valuation
as of January 1, 2005

Section 2

Act 205 Funding Calculations

Fairview Township Police Pension Plan
 Actuarial Valuation as of January 1, 2005
Unfunded Actuarial Accrued Liability and Normal Cost

Unfunded Actuarial Accrued Liability

Actuarial Present Value of Future Benefits

| | | |
|---|----|--------------------|
| Active Members Retirement Pension Benefits | \$ | 3,974,499 |
| Active Members Vested Withdrawal Benefits | | 62,582 |
| Active Members Disability Benefits | | 158,978 |
| Active Members Preretirement Death Benefits | | 166,963 |
| Active Members Refund of Member Contributions | | 1,241 ¹ |
| Vested Former Members Benefits | | 100,513 |
| Retired Members Benefits | | 2,297,838 |
| Surviving Spouses Benefits | | <u>146,040</u> |

| | | |
|-------|----|-----------|
| Total | \$ | 6,908,654 |
|-------|----|-----------|

| | | |
|--|--|--------------------|
| Actuarial Present Value of Future Normal Costs | | <u>(2,234,920)</u> |
|--|--|--------------------|

| | | |
|-----------------------------|----|-----------|
| Actuarial Accrued Liability | \$ | 4,673,734 |
|-----------------------------|----|-----------|

| | | |
|---------------------------|--|--------------------|
| Actuarial Value of Assets | | <u>(6,018,937)</u> |
|---------------------------|--|--------------------|

| | | |
|--------------------------------------|----|---------------------------|
| Unfunded Actuarial Accrued Liability | \$ | <u><u>(1,345,203)</u></u> |
|--------------------------------------|----|---------------------------|

Normal Cost

| | | |
|-------------|----|---------|
| Normal Cost | \$ | 171,087 |
|-------------|----|---------|

| | | |
|-----------------------|--|--------------|
| KIS Insurance Premium | | <u>8,349</u> |
|-----------------------|--|--------------|

| | | |
|-------------------|----|-----------------------|
| Gross Normal Cost | \$ | <u><u>179,436</u></u> |
|-------------------|----|-----------------------|

| | | |
|---|--|--------------|
| Gross Normal Cost as a Percentage of Annual Payroll | | <u>22.2%</u> |
|---|--|--------------|

¹ Accumulated Member Contributions Without Interest as of 1/1/2005 = \$24,915
 Accumulated Member Contributions With Interest as of 1/1/2005 = \$33,293

Fairview Township Police Pension Plan
 Actuarial Valuation as of January 1, 2005
Analysis of the Change in the Unfunded Actuarial Accrued Liability

| | | |
|--|----|---------------------------|
| Unfunded Actuarial Accrued Liability at 1/1/2003 | \$ | (875,423) |
| Additions | | |
| Normal Costs | \$ | 234,302 |
| Administrative Expenses | | 83,551 |
| Interest on Unfunded Actuarial Accrued Liability, Normal Costs, and Administrative Expenses | | <u>(96,180)</u> |
| Total | | 221,673 |
| Contributions | | |
| Employer Contributions | \$ | 0 |
| Interest on Contributions | | <u>0</u> |
| Total | | 0 |
| Modification in the Benefit Plan | | 0 |
| Change in Actuarial Assumptions | | 0 |
| Actuarial Gain | | |
| Investment Gain | \$ | (824,376) |
| Experience Loss | | <u>132,923</u> |
| Total | | <u>(691,453)</u> |
| Unfunded Actuarial Accrued Liability at 1/1/2005 | \$ | <u><u>(1,345,203)</u></u> |

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Illustration of Minimum Municipal Obligation

Financial Requirements

| | | |
|--|----------------------------|-------------------------|
| Normal Cost | \$ 179,436 | |
| Administrative Expenses | <u>41,776</u> ¹ | |
| Total | | \$ 221,212 |
| Expected Member Contributions | | 0 |
| 10% of Negative Unfunded Actuarial Accrued Liability | | <u>(134,520)</u> |
| Minimum Municipal Obligation | | \$ 86,692 |
| Estimated Allocation of General Municipal Pension System State Aid | | <u>0</u> |
| Net Minimum Municipal Obligation | | <u><u>\$ 86,692</u></u> |

¹ Total Administrative Expenses for Plan Year 1/1/2003 to 12/31/2003 - \$ 38,989
Total Administrative Expenses for Plan Year 1/1/2004 to 12/31/2004 - \$ 44,562

Fairview Township Police Pension Plan
Actuarial Valuation
as of January 1, 2005

Section 3

Supplemental Information for GASB Reporting

Fairview Township Police Pension Plan
Actuarial Valuation as of January 1, 2005
Supplemental Information for GASB Statement Nos. 25 & 27 Reporting

Schedule of Funding Progress

| Valuation Date | Actuarial Value of Assets (a) | Entry Age Actuarial Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a % of Covered Payroll ((b-a)/c) |
|----------------|-------------------------------|---|---------------------------|--------------------|---------------------|--|
| 1/1/1995 | \$ 2,600,002 | \$ 2,470,087 | \$ (129,915) | 105.3% | \$ 524,863 | (24.8%) |
| 1/1/1996 | 3,329,748 | 2,731,279 | (598,469) | 121.9% | 555,177 | (107.8%) |
| 1/1/1997 | 3,921,336 | 3,019,539 | (901,797) | 129.9% | 585,120 | (154.1%) |
| 1/1/1998 | 4,715,048 | 3,083,281 | (1,631,767) | 152.9% | 567,532 | (287.5%) |
| 1/1/1999 | 5,522,967 | 3,253,070 | (2,269,897) | 169.8% | 614,514 | (369.4%) |
| 1/1/2000 | 5,852,232 | 3,387,165 | (2,465,067) | 172.8% | 585,740 | (420.8%) |
| 1/1/2001 | 5,777,226 | 3,647,034 | (2,130,192) | 158.4% | 629,647 | (338.3%) |
| 1/1/2002 | 5,470,221 | 3,914,007 | (1,556,214) | 139.8% | 666,150 | (233.6%) |
| 1/1/2003 | 4,893,174 | 4,017,751 | (875,423) | 121.8% | 600,133 | (145.9%) |
| 1/1/2004 | 5,654,303 | 4,415,299 | (1,239,004) | 128.1% | 854,554 | (145.0%) |
| 1/1/2005 | 6,018,937 | 4,673,734 | (1,345,203) | 128.8% | 807,661 | (166.6%) |

Schedule of Contributions from the Employer and Other Contributing Entities

| Year | Annual Required Contribution | Contributions ¹ From Employer | Percentage Contributed |
|------|------------------------------|--|------------------------|
| 1995 | \$ 71,104 | \$ 71,104 | 100.0% |
| 1996 | 100,463 | 100,463 | 100.0% |
| 1997 | 106,028 | 106,028 | 100.0% |
| 1998 | 38,420 | 38,420 | 100.0% |
| 1999 | 40,296 | 40,296 | 100.0% |
| 2000 | 0 | 0 | 100.0% |
| 2001 | 0 | 0 | 100.0% |
| 2002 | 0 | 0 | 100.0% |
| 2003 | 0 | 0 | 100.0% |
| 2004 | 0 | 0 | 100.0% |

The above information was determined as part of the actuarial valuations at the dates listed. Additional information as of the current actuarial valuation:

Amortization Method: Annual Funding Adjustment equal to 10% of Negative Unfunded AAL

Other Actuarial Assumptions and Methods stated previously in report.

¹ Includes general municipal pension system State aid

Fairview Township Police Pension Plan
Actuarial Valuation
as of January 1, 2005

Section 4

Participant Information

FAIRVIEW TOWNSHIP POLICE PENSION PLAN

DEMOGRAPHIC DATA FOR ACTIVE MEMBERS
01/01/2005

| Age | Years of Service | | | | | | | | | | Total | | |
|--|---------------------|-----|---|-----|------|-------|-------|-------|-------|-----|-------|---|-----|
| | 0-1 | 2 | 3 | 4-5 | 6-10 | 11-15 | 16-20 | 21-25 | 26-30 | 30+ | | | |
| Under 20 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20-24 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | No. of Members 1 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| | Payroll (\$000) | 49 | 0 | 55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 104 |
| 30-34 | No. of Members 2 | 0 | 0 | 3 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| | Payroll (\$000) | 100 | 0 | 175 | 124 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 399 |
| 35-39 | No. of Members 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| | Payroll (\$000) | 49 | 0 | 0 | 62 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 111 |
| 40-44 | No. of Members 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 62 | 0 | 0 | 0 | 0 | 0 | 0 | 62 |
| 45-49 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 0 | 132 |
| 50-54 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55-59 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60-64 | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 65 & Over | No. of Members 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Payroll (\$000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Members: 4 0 0 0 4 3 1 0 2 0 0 0 14 | | | | | | | | | | | | | |
| Total Annual Payroll (\$000): 198 0 0 230 186 62 0 0 132 0 0 0 808 | | | | | | | | | | | | | |

Average Age: 33.9 Years

Average Service to Date: 7.9 Years

Average Salary: \$57,690

Number of Males: 14

Number of Females: 0

Number Inactive: 0

FAIRVIEW TOWNSHIP POLICE PENSION PLAN

DEMOGRAPHIC DATA FOR RETIRED MEMBERS AND MEMBERS TERMINATED WITH VESTING
01/01/2005

| RETIRED MEMBERS | | | MEMBERS TERMINATED WITH VESTING | | |
|-----------------|----------|------------------------------|---------------------------------|----------|------------------------------|
| AGE | NUMBER | ANNUAL PENSIONS PAYABLE (\$) | AGE | NUMBER | ANNUAL PENSIONS PAYABLE (\$) |
| Under 30 | 0 | 0 | Under 25 | 0 | 0 |
| 30 - 34 | 0 | 0 | 25 - 29 | 0 | 0 |
| 35 - 39 | 0 | 0 | 30 - 34 | 0 | 0 |
| 40 - 44 | 0 | 0 | 35 - 39 | 1 | 14,651 |
| 45 - 49 | 0 | 0 | 40 - 44 | 0 | 0 |
| 50 - 54 | 5 | 115,349 | 45 - 49 | 0 | 0 |
| 55 - 59 | 2 | 54,457 | 50 - 54 | 0 | 0 |
| 60 - 64 | 1 | 14,577 | 55 - 59 | 0 | 0 |
| 65 - 69 | 0 | 0 | 60 - 64 | 0 | 0 |
| 70 - 74 | 0 | 0 | 65 - 69 | 0 | 0 |
| 75 - 79 | 0 | 0 | Over 69 | 0 | 0 |
| 80 - 84 | 0 | 0 | | | |
| Over 84 | 0 | 0 | | | |
| TOTALS | 8 | 184,383 | TOTALS | 1 | 14,651 |